



INVESTMENT SERVICES CENTER  
THE BOARD OF INVESTMENT  
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## Press Release

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### **Prime Minister leading a confidence boost-up in China BOI to encourage bilateral investments**

The Ministry of Industry and the Thailand Board of Investment have organized activities in Beijing to boost confidence in Thailand as an investment venue and stimulate investments from China. The Prime Minister will make a keynote address on the topic, “Thailand: Creating the Future” which emphasizes Thailand’s potential to become the regional economic powerhouse.

M.R. Pongsvas Svasti, the Industry Ministry announced that the executives from the Ministry of Industry and the Board of Investment (BOI), in collaboration with Office of the National Economic and Social Development Board and Tourism Council of Thailand, are hosting an event on 18 April 2012 to enhance confidence among Chinese investors and encourage them to invest in Thailand.

Prime Minister Yingluck Shinawatra is leading the mission, comprising the management and delegates from various government agencies, to pay a courtesy visit to Chinese Premier Wen Jiabao. On 18 April 2012, there will be an investment seminar on the topic, “Unbeatable Thailand, Unparalleled Opportunities: Business Environment & Investment Policies” and “Business Luncheon for China – Thailand Entrepreneurs”. At the seminar, the Prime Minister will deliver a special address on the subject, “Thailand: Creating the Future”. The occasion will also serve as an opportunity for leading Chinese entrepreneurs to find out more about investment trends and policies, as well as the investment opportunities and potential that Thailand has to offer.

Furthermore, there will be business meetings with top management from 14 leading Chinese companies to discuss investment opportunities in Thailand. The Thai government will take this opportunity to discuss Thailand's foreign policies and measures, especially in the high-speed rail sector as well as machinery, alternative energy and automobile industries. Also included will be the promotion of tourism between the two countries.

“The China visit is aimed at reinforcing confidence among Chinese investors based on our concrete and consistent investment promotion policies,” said M.R. Pongsvas Svasti. “It is hoped that this visit will attract both existing Chinese investors and those who are considering making or expanding an investment in Thailand to take advantage of the opportunities opened by the formation of AEC in 2015. The government will also take this opportunity to review joint venture possibilities in mega-projects to further improve Thailand’s infrastructure, an area focused by the Thai government. The visit will provide Thailand with a further opportunity to strengthen its relations with China and thus will encourage more investment between the two countries.”.

Mrs. Atchaka Sibunruang, the Secretary General of the Thailand Board of Investment disclosed that the People's Republic of China is the main BOI target for promoting bilateral investment. The BOI aims to encourage existing Chinese investors in Thailand to make additional investments, especially in target industries, including automobiles, electronics, machinery and equipment, agriculture and agricultural products, printing equipment and alternative energy. Meanwhile, the BOI wants to encourage Thai investors to invest in China in the high potential industries such as service and agriculture and agricultural products.

“Overall investment between Thailand and China has continued to see strong improvement,” Mrs Atchaka Sibunruang concluded. “In 2011, there were 36 Chinese investment projects applying for BOI approval with a value reaching nearly Bt 28.5 billion, a total that ranked second after that of Japan. In the first three months of 2012, we have already recognized strong confidence in Thailand by Chinese investors, as there have been seven project applications worth around Bt 1.9 billion submitted for investment promotion. At the same time, there is a positive sign in Thai investors investing in China. Some giant Thai investors have already been successful in doing business in China. The strong relations between the two countries will further support the trend toward investment growth while simultaneously opening wide the window of opportunity.”

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